**Town of Silver Plume, Colorado**
**Ordinance No. 336**

An Ordinance directing that a ballot question be submitted to the registered electors of the Town of Silver Plume at the general election on November 4, 2014, for approval of an excise tax on the sale within the Town of retail marijuana and retail marijuana products as such are authorized by state law, at the rate of four percent (4%) of the price paid by the purchaser of the retail marijuana and retail marijuana products.

**BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF SILVER PLUME, COLORADO:**

1. Ballot Question. The following question shall be submitted to a vote of the registered electors of the Town of Silver Plume at the general election on November 4, 2014:

> Shall the Town of Silver Plume's taxes be increased, beginning in calendar year 2015, by imposing a new excise tax effective January 1, 2015, on the sale within the Town of retail marijuana and retail marijuana products as such are authorized by state law, at the rate of four percent (4%) of the price paid by the purchaser of the retail marijuana and retail marijuana products, with the rate of tax being allowed to be increased or decreased without further voter approval so long as the rate of taxation does not exceed 8% and with the resulting tax revenue being allowed to be collected and spent notwithstanding any limitations provided by law?

2. Notice of Ballot Question. The Town Clerk is directed to prepare and issue notice of such ballot question, as provided by law.

3. Repeal. Existing ordinances or parts of ordinances covering the same matters as embraced in this Ordinance are hereby repealed, and all ordinances or parts of ordinances inconsistent with the provisions of this Ordinance are hereby repealed.

4. Severability. If any part, section, subsection, sentence, clause, or phrase of this Ordinance is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

5. Emergency Declared and Effective Date. The Board of Trustees finds, determines and declares that passage of this Ordinance is necessary for the immediate protection of the health, safety and welfare of the citizens of the Town of Silver Plume because the excise tax called for in the ballot measure provides the additional revenues necessary for the Town to properly enforce Town Ordinance No. 335 (the Marijuana Ordinance). The Board of Trustees further determines that the adoption of this Ordinance as an emergency ordinance is in the best interest of the citizens of the Town of Silver Plume. This Ordinance shall be effective upon adoption.

Adopted this 25 day of August, 2014.

Leonard Berenato, Mayor

Attest:

Tammy Sanford, Town Clerk